



DOING BUSINESS IN VANUATU

Through 7 Simple and Quick Steps

Foreign Investment Approval Certificate

Business Name Reservation and
Company Incorporation

Residency Permit

Work Permit

Business License

Value Added Tax Registration

National Provident Fund Registration

REQUIREMENT / PROCEDURE	TIME TO COMPLETE	ASSOCIATED COST	REQUIREMENT / PROCEDURE	TIME TO COMPLETE	ASSOCIATED COST
<p>1 OBTAIN A FOREIGN INVESTMENT CERTIFICATE (FIAC) *</p> <p>Complete an application form available at the VIPA for a new investment project. Approval of your FIAC qualifies you as a foreign investor to do business in Vanuatu.</p> <p>The Vanuatu Investment Promotion Authority (VIPA) receives, appraises and approves all FIACs.</p>	15 Days	120,000 VT	<p>5 GET A BUSINESS LICENSE**</p> <p>Business Licenses (BL) are processed by the Department of Customs and Inland Revenue for business operating in urban areas.</p> <p>Complete the prescribed application forms at the Department of Customs and Inland Revenue and Provincial Councils ensuring all the prescribed information requirements have been properly completed and the legal requirements fulfilled.</p>	1 - 2 Days	Minimum – 20,000 VT per business category earning < 10 million VT per annum.
<p>2 COMPANY INCORPORATION *</p> <p>The Vanuatu Financial Services Commission (VFSC) is responsible for processing company incorporation and business names in Vanuatu.</p> <p>Complete the prescribed application forms available at the VFSC ensuring all the prescribed information requirements have been properly completed and the legal requirements fulfilled.</p> <p>Investors operating as a sole proprietorship or partnership only require registering the business name.</p> <p>A copy of a business name reservation is a requirement for a FIAC.</p>	3 - 5 Days 1 - 2 Days	Based on authorized share capital. Minimum -30,000 VT (authorized share capital of VT 35 million or less) – Maximum - 250,000 VT (authorized share capital of VT 300 million)	<p>6 REGISTER FOR VALUE ADDED TAX (VAT)</p> <p>Complete the prescribed application forms at the Department of Customs and Inland Revenue ensuring all the prescribed information requirements have been properly completed and the legal requirements fulfilled.</p> <p>Any business whose taxable turnover for the month and the last 11 months (or for the month and the next 11 months) exceeds (or is expected to exceed) 4 million vatu is required under the Act to pay VAT.</p> <p>All VAT applications are processed by the Department of Customs and Inland Revenue.</p>	2 - 3 Days	No fee
<p>3 GET A RESIDENCY PERMIT</p> <p>By default all foreign investors are entitled to two residence permits.</p> <p>Complete the prescribed application forms available at the Department of Immigration ensuring all the prescribed information requirements have been properly completed and the legal requirements fulfilled.</p> <p>Residency permits are processed by the Vanuatu Department of Immigration.</p>	5 Days	57,600 VT per year per adult.	<p>7 REGISTER WITH THE VANUATU NATIONAL PROVIDENT FUND (VNPF)</p> <p>The Act requires employers (corporate body or a person) to register with the Fund if they employ one or more people at a wage greater than or equal to 3,000 Vatu per month.</p> <p>Complete the prescribed application forms at the VNPF ensuring all the prescribed information requirements have been properly completed and the legal requirements fulfilled.</p> <p>Employers are required to apply for registration within 7 days of commencing business.</p> <p>All VNPF registration applications are processed by the Vanuatu National Provident Fund Members Services Department.</p>	3 - 4 Days	No fee
<p>4 GET A WORK PERMIT</p> <p>Complete the prescribed application forms ensuring all the prescribed information requirements have been properly completed and the legal requirements fulfilled.</p> <p>By default all foreign investors are entitled to two work permits.</p> <p>Work permits are processed by the Vanuatu Department of Labour.</p>	5 Days	210,000 VT per year	<p>NOTE: * Takes place simultaneously with another procedure ** Provinces issue business licenses to business activities in their jurisdictions</p>		

CONTACTS



VANUATU INVESTMENT PROMOTION AUTHORITY

T +678 24096 / 24441
E investment@vipa.org.vu
W www.investvanuatu.org



VANUATU FINANCIAL SERVICES COMMISSION

T +678 22247
E gandrews@vfsc.com.vu
W www.vfsc.vu



DEPARTMENT OF CUSTOMS AND INLAND REVENUE

T +678 24096 / 24441
E bmalas@vanuatu.gov.vu
W www.dcir.com.vu



DEPARTMENT OF IMMIGRATION

T +678 22354
E fbatick@vanuatu.gov.vu
W no website available



DEPARTMENT OF LABOUR

T +678 22610
E lkaluat@vanuatu.gov.vu
W no website available



VANUATU NATIONAL PROVIDENT FUND

T +678 23808
E Enquiry@vnpf.com.vu
W www.vnpf.com.vu

Investing where

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